#### DEPARTMENT OF COMMERCE

## ACOMVAC01- Artificial Intelligence and Its Applications in Business

# **Learning Objectives**

- To introduce the concepts of Artificial Intelligence and its applications
- To familiarize the concepts of Knowledge and Reasoning, Planning, Learning and Communication aspects of Artificial Intelligence
- To impact applied knowledge on Artificial Intelligence in Business

#### **Course Outcomes**

Understand the concepts of Artificial Intelligence in relation to Business

- Gain the knowledge of reasoning and difference between the human intelligence and machine intelligence.
- Understand Learning and communicating to the get the applications of Natural Language Processing.
- Gain knowledge on Robotics and Nanotechnology.
- Understand Artificial Intelligence based applications to enhance business process.

#### Unit I Introduction

Introduction - Intelligent Agents- Problem Solving

## Unit II Knowledge

Knowledge and Reasoning - Knowledge Representation- Knowledge Acquisition

## **Unit III Planning**

Planning – Planning and Acting in the Real World

## **Unit IV** Learning

Learning - Knowledge in Learning- Statistical Learning Methods - Reinforcement Learning

#### Unit V Communication

Communicating, Perceiving, and Acting - Natural Language Processing Communication-Robotics.

### **Text Books**

- Dhanrajani, S. 2018. AI and Analytics: Accelerating Business Decisions (2 ed.). New York: Wiley.
- Finlay, S. 2018. Artificial Intelligence and Machine Learning for Business (3 ed.). Relativistic.
- Prabhat Kumar . 2019. Artificial Intelligence: Reshaping Life and Business (1 ed.).New Delhi: BPB Publications.

## **Supplementary Readings:**

- John Medicine, 2019. Artificial Intelligence Business Applications (1 Ed.). New Delhi.
- Rose, D. 2018. Artificial Intelligence for Business (1 Ed.). Chicago Lakeshore Press.
- Yao, M., Zhou, A. and Jia, M. 2019. Applied Artificial Intelligence: A Handbook for Business Leaders (1 ed.). New York: TOPBOTS.